

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**Caernarfon Harbour Trust**

**Caernarfon Harbour Trust**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chairman's Report</b>	<b>2</b>
<b>Report of the Directors</b>	<b>5</b>
<b>Revenue Account</b>	<b>7</b>
<b>Statement of Financial Position</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>10</b>
<b>Chartered Accountants' Report</b>	<b>15</b>
<b>Detailed Income and Expenditure Accounts</b>	<b>16</b>

**Caernarfon Harbour Trust**

**Company Information**  
**for the Year Ended 31 December 2023**

**DIRECTORS:**

D Pritchard Jones  
C Roberts  
I C Thomas  
D J O'Neill  
D Rh Thomas  
B Barry  
C Jones  
Capt. T Beggs  
I Huws  
B Lowe

**REGISTERED OFFICE:**

Harbour Office, Porthi Dre  
Ty Seiont  
St Helens Road  
Caernarfon  
Gwynedd  
LL55 2YD

**REGISTERED NUMBER:**

(England and Wales)

**ACCOUNTANTS:**

Emyr Mortimer Cyf  
32 Y Maes  
Caernarfon  
Gwynedd  
LL55 2NN

## Caernarfon Harbour Trust

### Chairman's Report for the Year Ended 31 December 2023

This is the Chairman's Report for the year to 31 December 2023. As it is written in December 2024 it will be brief as it will shortly be superseded by the report to 31 December 2024. This delay was caused by the absence of accounts for 2023 which has been remedied. The accounts should be available with this report by new accountants. The appointment and tenure details of the trustees as of December 2023 were:

Name	Appointment / Elected / Co-opted	Pre Term	Term 1	Term 2	Term 3	Term 4
D J O'Neill (Harbour Master and Trustee)	Appointment 11/2014	N/A	N/A	N/A	N/A	
I.C.Thomas (Vice Chairman)	Royal Town Council of Caernarfon - Appointment	N/A	2012 - 2015	2015 - 2018	2018 - 2021	2021 - 2024
Dafydd Rhys Thomas	Ynys Mon Council - Appointment	N/A	2022 - 2025			
Iwan Huws	Gwynedd Council - Appointment	N/A	2022 - 2025			
Christopher Jones	Elected -	2023 - 2024				
D.Pritchard-Jones (Chairman)	Elected -	N/A	2015 - 2018	2018 - 2021	2021 - 2024	
Capt. T.Beggs	Elected -	2012 - 2014	2014 - 2017	2017 - 2020	2020 - 2023	
B.Lowe	Elected -	2012 - 2014	2014 - 2017	2017 - 2020	2020 - 2023	
Charles Roberts	Elected -	N/A	2022 - 2025			
Bill Barry	Elected -	N/A	2022 - 2025			

Appointment of Chairman	2021	N/A	2021 - 2024
Appointment of Vice Chairman	2022	N/A	2021 - 2024

Fortunately, there were no deaths during the year. We should be grateful to all of the Trustees who have given their time and experience without any financial remuneration.

## **Caernarfon Harbour Trust**

### **Chairman's Report** **for the Year Ended 31 December 2023**

#### **Administration**

John McDermot retired as Administrator and was replaced by Jennifer Jones.

The Trust is managed by a Harbour Master, 2 Assistant Harbour Masters, 1 Dockmaster and 3 Marine Operatives.

All of the Trust's vehicles, vessels and equipment are in good condition.

#### **Properties**

The sad saga of Cei Llechi continues in that over £6million was spent for a return that will ultimately generate an income of £25000. This will continue for the duration of the headlease. Fortunately, we did not invest any of our capital in this development.

Only a few of the subtenants are prospering.

Our other properties are prospering in a modest way.

#### **Car Park**

This has flourished especially after we terminated the contract with Cyngor Gwynedd as managers and replaced them with Initial Parking with its APNR system. The takings from both organisations for the year was £383,000.

#### **Events**

Gwyl Fwyd, Funfair, Big Wheel Powerboat Racing and similar events were a success with the Trust and its staff fully cooperating with local authorities, clubs, and charities in running such events. Unfortunately, the annual regatta continued to decline.

#### **Moorings**

See the attached charts:

Area	2022	2023	2024
Y Felinheli	91%	89%	88%
Quay Wall	90%	100%	100%
Trots	76%	90%	77%
Aber foreshore	66%	79%	64%
Dock Victoria	98%	98%	98%

Victoria Dock continued to be full with a long waiting list. Other moorings continued to be full with the Harbour Master laying additional moorings according to demand.

#### **Navigation**

The liquidation of Port Dinorwic Yacht Harbour generated a loss of £63,790 in unpaid harbour dues which will probably have to be written off.

The income from Harbour Dues can be seen in the accounts.

## **Caernarfon Harbour Trust**

### **Chairman's Report** **for the Year Ended 31 December 2023**

It should be noted that the income from Harbour Dues is not sufficient to fund the Trusts statutory duties which has to be funded from income from the car park and properties.

#### **Harbour Office**

The move to Ty Seiont was successful so that the old Manton Building can now be demolished.

#### **Reserves**

Our reserves remain insufficient when we consider our future liabilities. The car park will have to be resurfaced, new vessels will have to be purchased, a new harbour office will have to be built together with a new buoy shed.

#### **Seiont Bridge**

I have mentioned this as many people think that this is our responsibility. It is the responsibility of Cyngor Gwynedd who have gone to great expense to maintain it but its expected life is short.

#### **Financial**

I had hoped to comment on the 1923 accounts but at the time of writing these have not been received. It should, however, be noted that the Trust did not receive any grants or financial aid from any source and that all of the Trust's activities were financed from its own resources.

#### **Statutory Duties**

The Trust continues to provide pilotage services for the whole of the Menai Straits. It maintains all lights and buoys for the waters west of Menai Bridge and carries out its duties according to statute.

**Dewi Pritchard Jones**  
**Chairman of Caernarfon Harbour Trust**

Date:.....

## **Caernarfon Harbour Trust**

### **Report of the Directors** **for the Year Ended 31 December 2023**

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

D Pritchard Jones  
C Roberts  
I C Thomas  
D J O'Neill  
D Rh Thomas  
B Barry  
C Jones  
Capt. T Beggs  
I Huws  
B Lowe

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Caernarfon Harbour Trust**

**Report of the Directors**  
**for the Year Ended 31 December 2023**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
D Pritchard Jones - Director

Date: .....



## Caernarfon Harbour Trust

### Revenue Account for the Year Ended 31 December 2023

	Notes	31.12.23		31.12.22	
		£	£	£	£
<b>TURNOVER</b>			<b>1,321,740</b>		487,792
Administrative expenses			<u>1,145,315</u>		<u>545,606</u>
			<b>176,425</b>		(57,814)
Other operating income			<u>45,634</u>		<u>7,388</u>
<b>OPERATING SURPLUS/(DEFICIT)<sup>4</sup></b>			<b>222,059</b>		(50,426)
Income from fixed asset investments		<b>9,496</b>		-	
Interest receivable and similar income		<u>2,844</u>		<u>1,918</u>	
			<b>12,340</b>		<u>1,918</u>
			<b>234,399</b>		(48,508)
Gain/loss on revaluation of investments			<u>167,595</u>		-
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>			<b>401,994</b>		(48,508)
Tax on surplus/(deficit)			<u>2,099</u>		-
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>			<b>399,895</b>		(48,508)
Retained earnings at beginning of year			<u>901,808</u>		<u>950,316</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>			<u><b>1,301,703</b></u>		<u><b>901,808</b></u>

The notes form part of these financial statements

**Caernarfon Harbour Trust (Registered number: )**

**Statement of Financial Position**  
**31 December 2023**

		31.12.23	31.12.22
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	850,671	869,672
<b>CURRENT ASSETS</b>			
Debtors	6	143,964	201,295
Investments	7	622,115	429,011
Cash at bank and in hand		<u>567,933</u>	<u>268,369</u>
		1,334,012	898,675
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>157,030</u>	<u>140,589</u>
<b>NET CURRENT ASSETS</b>		<u>1,176,982</u>	<u>758,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,027,653</u>	<u>1,627,758</u>
<b>RESERVES</b>			
Revaluation reserve	9	725,950	725,950
Income and expenditure account	9	<u>1,301,703</u>	<u>901,808</u>
		<u>2,027,653</u>	<u>1,627,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Caernarfon Harbour Trust (Registered number: )**

**Statement of Financial Position - continued**  
**31 December 2023**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
D Pritchard Jones - Director

The notes form part of these financial statements

## **Caernarfon Harbour Trust**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2023**

#### **1. STATUTORY INFORMATION**

Caernarfon Harbour Trust is the Statutory Harbour Authority for Caernarfon, and is registered as such under an Act of Parliament, the Caernarfon Harbour Acts and Orders 1793 to 2012. The authority's registered office address can be found on the Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

###### **Recognition**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

###### **Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property:	in accordance with the property
Vessel:	in accordance with the property
Plant and machinery:	20% on reducing balance
Fixtures and fittings:	20% on reducing balance
Motor vehicles:	20% on reducing balance
Computer equipment:	20% on reducing balance

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Revenue Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4).

**4. OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2022 - operating deficit) is stated after charging:

	<b>31.12.23</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>25,226</u></b>	<b><u>26,575</u></b>

## Caernarfon Harbour Trust

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 5. TANGIBLE FIXED ASSETS

	Freehold property £	Vessel £	Plant and machinery £
<b>COST</b>			
At 1 January 2023	773,000	388,170	121,881
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	773,000	388,170	121,881
<b>DEPRECIATION</b>			
At 1 January 2023	10,000	289,614	119,952
Charge for year	2,000	20,359	386
Eliminated on disposal	-	-	-
At 31 December 2023	12,000	309,973	120,338
<b>NET BOOK VALUE</b>			
At 31 December 2023	761,000	78,197	1,543
At 31 December 2022	763,000	98,556	1,929

  

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	19,509	10,200	43,393	1,356,153
Additions	357	7,186	1,356	8,899
Disposals	-	(10,200)	-	(10,200)
At 31 December 2023	19,866	7,186	44,749	1,354,852
<b>DEPRECIATION</b>				
At 1 January 2023	19,509	7,526	39,880	486,481
Charge for year	71	1,437	973	25,226
Eliminated on disposal	-	(7,526)	-	(7,526)
At 31 December 2023	19,580	1,437	40,853	504,181
<b>NET BOOK VALUE</b>				
At 31 December 2023	286	5,749	3,896	850,671
At 31 December 2022	-	2,674	3,513	869,672

DRAFT

## Caernarfon Harbour Trust

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	131,964	166,866
Other debtors	3,120	3,120
VAT	-	23,365
Prepayments	8,880	7,944
	<u>143,964</u>	<u>201,295</u>

#### 7. CURRENT ASSET INVESTMENTS

	31.12.23	31.12.22
	£	£
Listed investments	<u>622,115</u>	<u>429,011</u>

#### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	48,883	48,883
Tax	2,099	-
Social security and other taxes	2,703	-
VAT	11,639	-
Other creditors	67,803	67,803
Deferred government grants	23,903	23,903
	<u>157,030</u>	<u>140,589</u>



## Caernarfon Harbour Trust

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 9. RESERVES

	Income and expenditure account £	Revaluation reserve £	Totals £
At 1 January 2023	901,808	725,950	1,627,758
Surplus for the year	399,895		399,895
At 31 December 2023	<u>1,301,703</u>	<u>725,950</u>	<u>2,027,653</u>

#### Revaluation

All Trust freehold property was revalued on 14 January 1992 by Mr D Rowlands of Bob Parry Estate Agents. The Excess of the revaluations, over book value at that date was £1,331,150. Revalued property realised since 14 January 1992 has reduced the revaluation reserve to £725,950.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Caernarfon Harbour Trust**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caernarfon Harbour Trust for the year ended 31 December 2023 which comprise the Revenue Account, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Caernarfon Harbour Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caernarfon Harbour Trust and state those matters that we have agreed to state to the Board of Directors of Caernarfon Harbour Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caernarfon Harbour Trust and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Caernarfon Harbour Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Caernarfon Harbour Trust. You consider that Caernarfon Harbour Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caernarfon Harbour Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Emyr Mortimer Cyf  
32 Y Maes  
Caernarfon  
Gwynedd  
LL55 2NN

Date: .....

**Caernarfon Harbour Trust**

**Marine Moorings**  
**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22	
	£	£	£	£
<b>Sales</b>		<b>87,002</b>		<b>78,175</b>
<b>Expenditure</b>				
Rent	<b>5,759</b>		7,030	
Repairs and renewals	<b>48,900</b>		<b>12,448</b>	
		<b>54,659</b>		<b>19,478</b>
<b>NET SURPLUS</b>		<b>32,343</b>		<b>58,697</b>

This page does not form part of the statutory financial statements

**Caernarfon Harbour Trust**

**Marine Navigation**  
**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22
	£	£	£
<b>Sales</b>		<b>135,174</b>	<b>78,438</b>
<b>Expenditure</b>			
Hire of plant and machinery	-		3,830
Rent	83		612
Rates and water	168		5,745
Insurance	1,766		7,055
Light and heat	237		5,854
Motor expenses	7,686		17,424
Staff training	-		3,670
Repairs and renewals	7,989		49,322
Cleaning	108		-
Marine Navigation Consumables	11,935		15,017
Protective clothing	-		2,853
Bad debts	63,790		-
Legal fees	11,039		4,934
		<b><u>104,801</u></b>	<b><u>116,316</u></b>
<b>NET SURPLUS/(DEFICIT)</b>		<b><u>30,373</u></b>	<b><u>(37,878)</u></b>

This page does not form part of the statutory financial statements

**Caernarfon Harbour Trust**

**Car Parks**

**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22
	£	£	£
<b>Sales</b>		<b>373,699</b>	290,888
<b>Expenditure</b>			
Rates and water	32,380		33,760
Light and heat	2,285		3,534
Printing, postage and stationery	23		14,776
Repairs and renewals	1,615		1,115
Cleaning	-		2,284
Computer costs	196		-
Legal fees	6,500		-
		<b>42,999</b>	55,469
		<b>330,700</b>	235,419
<b>Finance costs</b>			
Bank charges		<b>3,615</b>	-
<b>NET SURPLUS</b>		<b>327,085</b>	<b>235,419</b>

This page does not form part of the statutory financial statements

**Caernarfon Harbour Trust**

**Property**  
**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22
	£	£	£
<b>Sales</b>		<b>58,082</b>	40,291
<b>Other income</b>			
Government grants		<u>18,193</u>	<u>-</u>
		<b>76,275</b>	40,291
<b>Expenditure</b>			
Rates and water	-		2,226
Light and heat	(975)		-
Repairs and renewals	56,972		16,699
Computer costs	164		-
Consultancy	-		131
Legal fees	<u>12,592</u>		<u>-</u>
		<u><b>68,753</b></u>	<u>19,056</u>
<b>NET SURPLUS</b>		<u><b>7,522</b></u>	<u><b>21,235</b></u>

This page does not form part of the statutory financial statements

## Caernarfon Harbour Trust

### Administration

#### Detailed Income and Expenditure Account for the Year Ended 31 December 2023

	31.12.23		31.12.22
	£	£	£
<b>Sales</b>		<b>28,671</b>	-
<b>Other income</b>			
Government grants		<u>24,548</u>	-
		<b>53,219</b>	-
<b>Expenditure</b>			
Rent	1,518		-
Rates and water	10,245		367
Insurance	2,697		10,317
Light and heat	9,484		7,163
Wages	-		215,745
Pensions	-		2,196
Telephone	2,271		2,478
Printing, postage and stationery	2,394		1,015
Advertising	288		688
Motor expenses	1,644		-
Recoveries - Victoria Dock	-		(22,671)
Repairs and renewals	5,831		-
Equipment hire	1,906		1,537
Cleaning	1,029		-
Protective clothing	140		-
Bad debts	-		57,985
Computer costs	8,573		9,361
Sundry expenses	2,531		3,128
Auditing	4,000		4,025
Subscriptions	382		253
Consultancy	-		12,090
Legal fees	4,595		2,146
Entertainment	659		-
		<u>60,187</u>	<u>307,823</u>
		<b>(6,968)</b>	<b>(307,823)</b>
<b>Finance costs</b>			
Bank charges		<u>769</u>	<u>2,180</u>
Carried forward		<b>(7,737)</b>	<b>(310,003)</b>

This page does not form part of the statutory financial statements

**Caernarfon Harbour Trust**

**Administration**

**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22	
	£	£	£	£
Brought forward		(7,737)		(310,003)
<b>Depreciation</b>				
Freehold property	22,359		22,359	
Plant and machinery	386		2,670	
Fixtures and fittings	71		-	
Motor vehicles	1,437		668	
Computer equipment	974		878	
		<u>25,227</u>		<u>26,575</u>
		(32,964)		(336,578)
<b>Profit on disposal of fixed assets</b>				
Motor vehicles		<u>1,076</u>		<u>-</u>
<b>NET DEFICIT</b>		<u>(31,888)</u>		<u>(336,578)</u>

This page does not form part of the statutory financial statements



**Caernarfon Harbour Trust**

**Victoria Dock**  
**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22
	£	£	£
<b>Sales</b>		<b>639,112</b>	-
<b>Expenditure</b>			
Rates and water	2,601		-
Light and heat	44,799		-
Telephone	665		-
Printing, postage and stationery	39		-
Motor expenses	13,772		-
Recoveries - Victoria Dock	322,425		-
Repairs and renewals	106,444		-
Cleaning	12,967		-
Computer costs	414		-
Sundry expenses	631		-
Subscriptions	990		-
Legal fees	524		-
	<u>506,271</u>		<u>-</u>
		<b>132,841</b>	-
<b>Finance costs</b>			
Bank charges		<u>327</u>	<u>-</u>
<b>NET SURPLUS</b>		<u><b>132,514</b></u>	<u><b>-</b></u>

This page does not form part of the statutory financial statements

**Caernarfon Harbour Trust**

**Employees**

**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22	
	£	£	£	£
<b>Income</b>		-		-
<b>Expenditure</b>				
Wages	256,351		-	
Pensions	19,958		-	
Telephone	60		-	
Motor expenses	52		-	
Staff training	874		-	
Repairs and renewals	150		-	
Cleaning	922		-	
Protective clothing	2,180		-	
Computer costs	742		-	
Sundry expenses	115		-	
Legal fees	2,482		-	
		<u>283,886</u>		<u>-</u>
<b>NET DEFICIT</b>		<u><b>(283,886)</b></u>		<u><b>-</b></u>

This page does not form part of the statutory financial statements

## Caernarfon Harbour Trust

### Investments

#### Detailed Income and Expenditure Account for the Year Ended 31 December 2023

	31.12.23		31.12.22	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Investment	2,893		7,388	
Other fixed asset invest - FII	9,496		-	
Deposit account interest	2,844		1,918	
		<u>15,233</u>		<u>9,306</u>
		15,233		9,306
<b>Expenditure</b>				
Investment Expenses	7,680		6,532	
Profit/loss on sale of fixed asset investments	(12,783)		(7,823)	
		<u>(5,103)</u>		<u>(1,291)</u>
		20,336		10,597
<b>Gain/loss on revaluation of assets</b>				
Gain/loss on revaluation of investments		<u>167,595</u>		<u>-</u>
<b>NET SURPLUS</b>		<u>187,931</u>		<u>10,597</u>

This page does not form part of the statutory financial statements

DRAFT